YORK PROFESSIONAL BASEBALL CLUB

HAGERSTOWN PRESENTATION
NOVEMBER 18, 2020

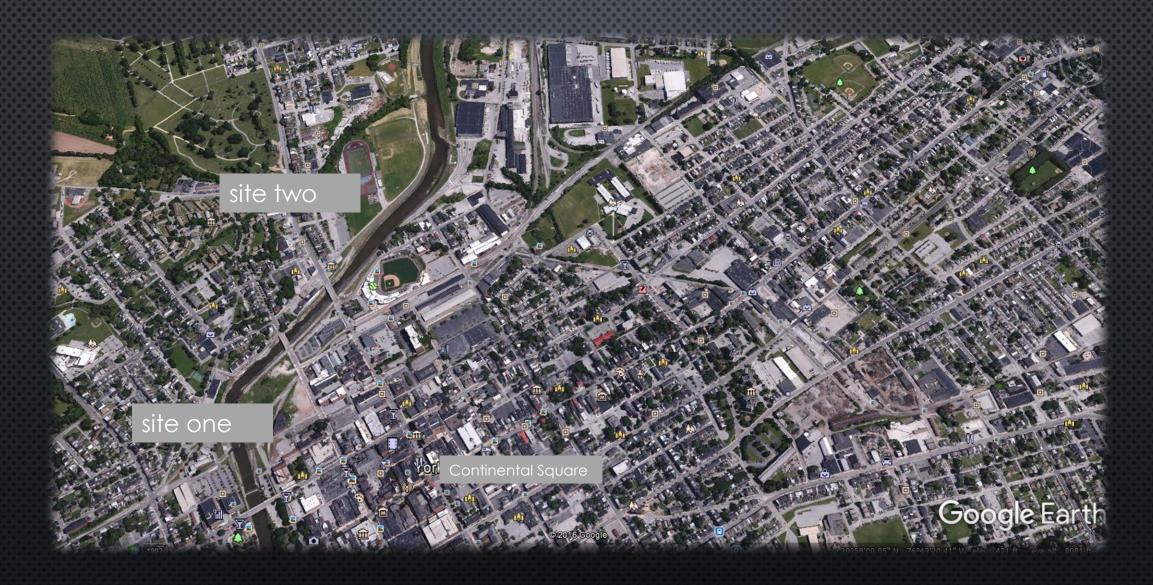
MENZER BACKGROUND AND ROLE

- 1994 2002 DIRECTOR OF ECONOMIC DEVELOPMENT CITY OF YORK
 - PRIMARY STAFF PURSUING PROJECT
- 2002 2010 SENIOR VICE PRESIDENT, WAGMAN CONSTRUCTION
 - COMMUNITY VOLUNTEER THEN CONSTRUCTION MANAGER
- 2010 Present President, York Professional Baseball Club/York Revolution

PROJECT TIMELINE

- 1995 FIRST DISCUSSION
- 1997 PLANS FOR STADIUM ON "NORTHWEST TRIANGLE" SITE UNVEILED
 - DISCUSSION WITH BALTIMORE ORIOLES
- 2000 Harrisburg Senators reject territorial waiver
- 2002 Mayoral Change, Community Volunteers lead Atlantic League effort
- 2003 FAILED ATTEMPT AT SMALL FIELD SITE
- 2004 NEW MAYORAL TASK FORCE VALIDATES PLAN, SELECTS CURRENT SITE
- 2007 OPENING

ORIGINAL STADIUM SITES



FINAL STADIUM SITE

- 23 PARCELS
- 6 ACRES
- LARGELY DILAPIDATED COMMERCIAL BUILDINGS
- A FEW OCCUPIED COMMERCIAL BUILDINGS AND RESIDENCES

SITE PRIOR TO CONSTRUCTION



SITE PRIOR TO CONSTRUCTION







DEVELOPMENT AND LEASE

- DEVELOPED AND OWNED BY YCIDA
- ORIGINALLY 20-YEAR LEASE TO TEAM, EXTENDED TO 2042
- TENANT AND BUILDING MANAGER
 - ALL REVENUE TO TEAM
- TRIPLE-NET LEASE PLUS



PROJECT FINANCING

- \$14 MILLION COMMONWEALTH OF PA
- \$9 MILLION TEAM OWNERS
 - CHARACTERIZED AS PREPAID RENT
- \$1 MILLION YCIDA
- \$7 MILLION COMMUNITY PHILANTHROPY

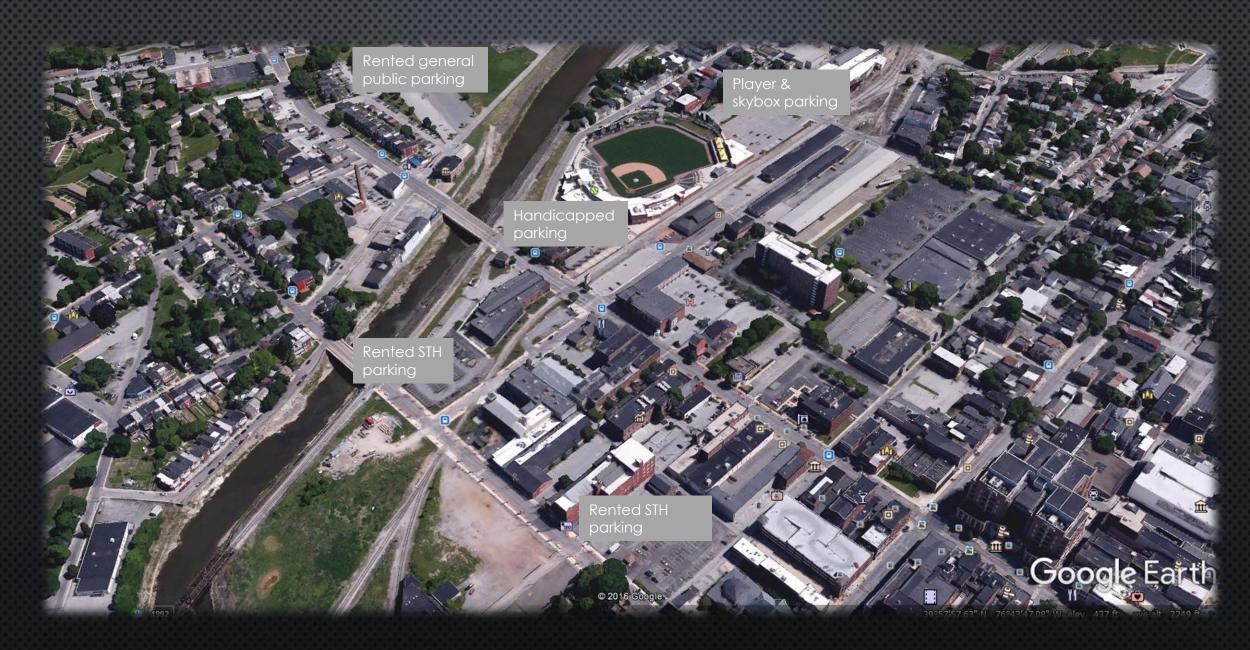


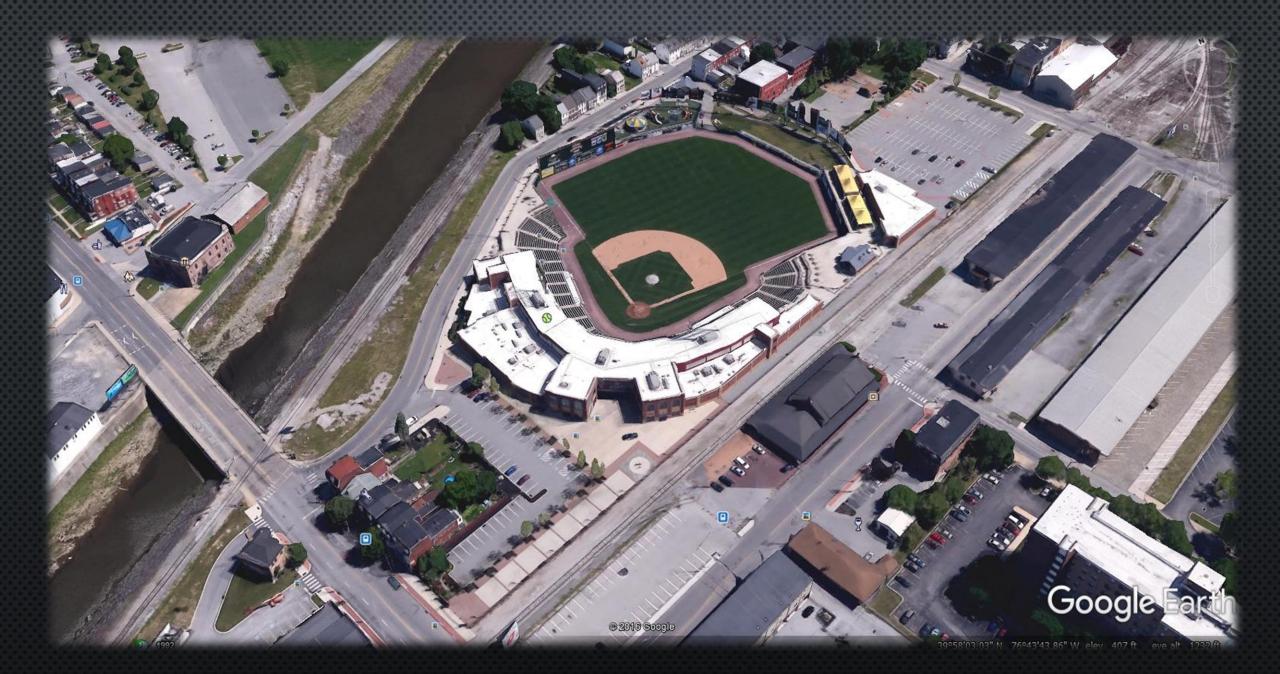
STADIUM BUILDING

- 4,400 FIXED BOWL SEATS, 500 FIXED BALCONY SEATS
- 1,600 LAWN CAPACITY
- 3 OUTDOOR PICNIC AREAS UP TO 500 CAPACITY
- ORIGINALLY 20, NOW 13 LEASED SKYBOXES
- 1741 Club MEMBERSHIP CLUB BUILT 2019
- FLEXIBLE NIGHTLY HOSPITALITY
 - UP TO 4 SUITES
- 3 CONCOURSE HOSPITALITY AREAS
 - TOTAL 800 CAPACITY



PARKING





STADIUM SUCCESS KEYS

- VIEW IT AS A STAGE SET
- FAN EXPERIENCE FIRST
 - INCLUDING BACK OF THE HOUSE
- DETAILS, NOT QUIRKS
- FLEXIBLE SPACES
- BUILD FOR EXPANSION



STADIUM IMPACT

- \$120 MILLION IN PRIVATE INVESTMENT IN 13 YEARS
- IMPORTANT QUALITY OF LIFE ATTRACTOR



THANKS!

COME JOIN US IN THE ATLANTIC LEAGUE!

