WASHINGTON CO. STARTUP ECOSYSTEM CANVAS (Draft) "It takes a community to raise a startup" **STAGE 1: IDEA** Successful local founders who lead the ecosystem & frequetnly mentor 1. Inspire 2. Educate 3. Validate newbies **Best Practices:** Team Formation: Startup Media: Centralized Local Info. Listings, Beginner knowledge-sharing Resources & events for teaming events up where entrepreneurs find news, etc. parnters to launch with Centralized Calendar for NONE entrepreneur focused events Lean Peer Groups SBDC Define metrics by tracking new organizastions, funding sources, Mugs & Pitches office /commercial space Rich Daughtridge Basheer Azizi Mike Creek (Palmayra Farms) Jeff Beardon (B&D Consulting) Inspirational Events: Training & Feedback: **Build First Product:** Curt Pendleton (Antietam Broadband) Skill & idea development Hackathons & resources to build JLG Industries Open, inclusive, beginner events programs HCC Biz Student Club/TIC SCORE Workshops Hackathons & resources to build WCPS "Day on the Job" TIC (limited) SBDC Seminars WCPS "Aspiring Entrepreneurs" TEDCO Events Need a Maker Space WCPS Robotics Competition COC Workshops Entrepreneur Internship Bootcamp 7th Grade Career Exploration day Public organizations that facilitate Economic Development **STAGE 2: LAUNCH** 1. Start 2. Develop Establish: Formalize: Seed Accelerators: Law firms & banks for startups Accounting, Development & HR Seed funding mentor programs TIC - Pitch Camp Henry Maring Law (pro bono work) **SCORE** WCPS (Tech High) SCORE City of Hagerstown PCED M&T. PNC Banks SBDC/SBA **TEDCO** Washington Co Dept of Business Dev. Dept of Commerce - Andrew Sargent TEDCO MD Farm Credit MARBIDCO EDC (new) Workspacde: Prepare for Seed: Pitch & Demo: DEDC Co-workin and flexible space Incubators & advanced Show startups for seed Ptach - Ste procurement & mentorship investment Technological assistand TEDCO Burobox TIC TEDCO - Chuck Ernst TIC - Hub City Hive **ECWC** Flex-Spaces Burobox TIC/HCC events Need a Maker Space Local Universities: (Major business or technical **SUSTAINABILIT** STAGE 3: GROWTH AND 1. Recognition 2. Funding 3. Growth Angels/Micro-VC's: **Investor Networking:** Infrastructure: Connect founders and professional Seed-stage investors Office space, HR, insurance, etc. investors SDAT - New Businesses with TEDCO Mulberry Lofts HCC Mt Aetna Tech Park USMH incorporation in Washington Co. NO Others Local TIC Purdue Global University Keller Stonebraker 240 S. Potomac (Devante) PIA Local Employers: (Major technical employers Major Media: Venture Capitalists:: Expansion: Mainstream local business press Series A and beyond Growth acceleratiors and consultants CrossRoads (Herald Mail) NONE NONE B&D Consulting Hagerstown Magazine Global Data (GDC) None focused on Entrepreneurs Volvo Meritus JLG Industries SUCCESS STORIES Successful homegrown companies that have raised significant institutional funding, employ a large workforce, or have achieved liquidity